

APPENDIX 1

List of Unregistered Virtual Asset Service Providers
(Illegal Virtual Asset Operators) (40 entities)

The following list comprises **unregistered operators** that have been reported to law enforcement authorities. **Caution** is advised when **using** or **transacting** with these entities. (Note: An operator may still be an “illegal operator” even if not on this list.)

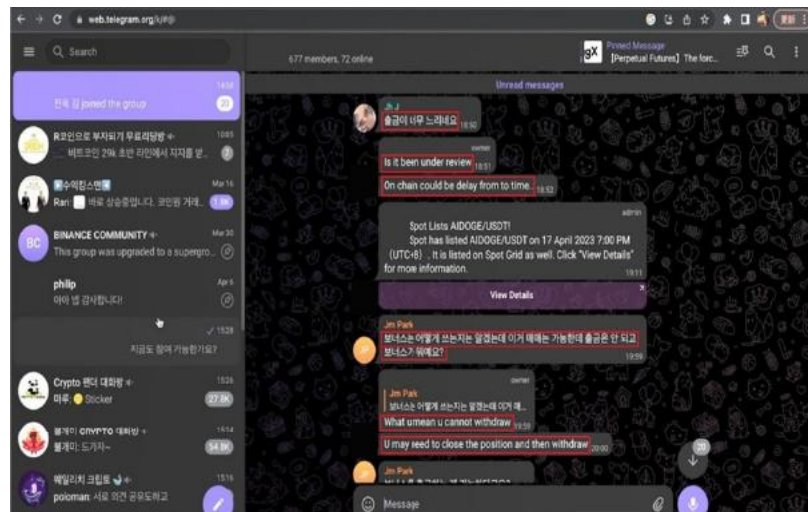
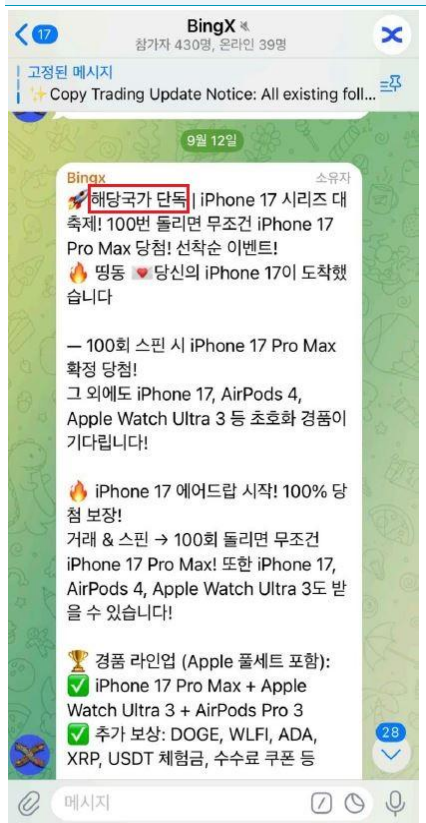
NO.	ENTITY NAME	WEBSITE (URL)	DATE REPORTED
1	Kucoin	www.kucoin.com	Aug. 17, 2022
2	MEXC	www.mexc.com	
3	Phemex	www.phemex.com	
4	XT.com	www.xt.com	
5	Bitrue	www.bitrue.com	
6	ZB.com	www.zb.com	
7	Bitglobal	www.bitglobal.com	
8	CoinW	www.coinw.com	
9	CoinEX	www.coinex.com	
10	AAX	www.aax.com	
11	ZoomEX	www.zoomex.com	
12	Poloniex	www.poloniex.com	
13	BTCEX	www.btce.com	
14	BTCC	www.btcc.com	
15	DigiFinex	www.digifinex.com	
16	Pionex	www.pionex.com	
17	APPLE BIT	www.applebit.io	Jan. 13, 2023
18	Blofin	www.blofin.com	Jul. 12, 2023
19	Apex Pro	www.apex.exchange	
20	CoinCatch	www.coincatch.com	
21	DOEX	www.doex.com/v/	
22	WEEX	www.weex.com	
23	BitMart	www.bitmart.com	
24	KCEX	www.kcex.com/ko-KR	Aug. 7, 2025
25	QXALX	www.qxalx.com	Aug. 22, 2025
26	Coinness	www.coinness.com/exchange	
27	DawinKS	www.dawinks.com	Sept. 22, 2025
28	BingX	www.bingx.com	Jan. 12, 2026
29	P2B	p2pb2b.com/ko	Jun. 10, 2026
30	Walbi	app.walbi.com	
31	Nonkyc.io	nonkyc.io/downloads (APK file)	

32	SUPEREX	www.superex.com
33	Bitproxy	www.bitproxy.kr
34	Coin Solution	coinsolution.co.kr
35	Obak Coin	svcoin.kr
36	Sinbad Solution	www.bittalk.kr
37	Pulse Flow	pulseflow.co.kr
38	Bitcoin Proxy	bitcoinproxy.co.kr
39	Pay Solution	paysolutions.co.kr
40	Xgram	t.me/xgramotc (Telegram channel)

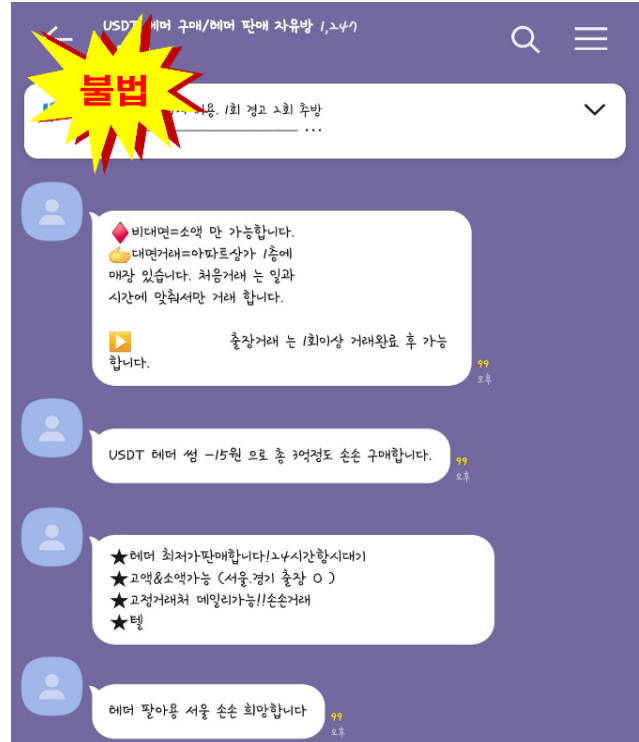
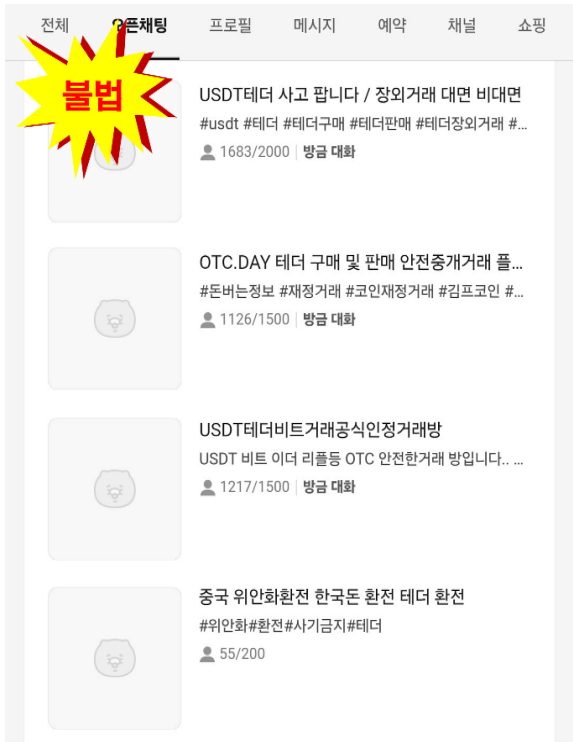
APPENDIX 2

Types of Major Illegal Virtual Asset Operators

- ① **(Overseas Exchanges) Hosting new customer recruitment events and providing customer support through Telegram and KakaoTalk open chatrooms targeting Korean users (left), while using English to evade regulations (right)**



② (Illegal Money Exchange) Anonymously exchanging stablecoins through Telegram and open chatrooms



③ (Referrals) Promoting and soliciting unregistered virtual asset operators through blogs, social media, etc.

