

July 23, 2024

## THE EU AI ACT PUBLISHED AND ENFORCED

## I. THE PUBLICATION OF THE EU AI ACT, AND THE NEXT STEPS

The EU AI Act, which was finally approved on May 21<sup>st</sup>, was published in the Official Journal of the EU on July 12<sup>th</sup>. While the Act will officially be in effect 20 days after the publication, the specific enforcement dates for various obligations are outlined in Article 113 and detailed in the table below.

Obligations under the Al Act	Enforcement Date
Obligations related to Prohibited AI Systems	2025. 2. 2.
Obligations related to General Purpose AI Models	2025. 8. 2.
Obligations from Annex III related to High-Risk AI Systems	2026. 8. 2.
Obligations from Annex I related to High-Risk AI Systems	2027. 8. 2.

Please refer to <u>BKL's 2024.6.17</u>. <u>Newsletter on Highlights and Implications of EU AI Act</u> for details on each obligation.

## II. IMPLICATIONS

The delay in publication of the EU AI Act incited some hopeful speculation that the enforcement of the AI Act might also be delayed. However, the publication confirmed that the big-picture trend of regulating AI in the EU will continue.

It is now clear that Korean companies providing AI services in the EU must comply with the requirements of the AI Act under the schedule above, and should prepare to meet the deadlines. BKL will continue to provide analysis and advisory services in partnership with European law firms. Please contact us as below for any questions you may have.

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